

### Fox Point HOA 2025 Budget

INCOME	
Assessments	
Dues per Homeowner	\$1,605
<b>Total Annual Assessments</b>	<b>\$659,655</b>
Operating Income	
Pool Reservation Fees/Rental	\$5,500
<b>Total Operating Income</b>	<b>\$316,200</b>
Reserve Income	
Reserve Allocation	\$384,455
Assessment Late Fees/Interest	\$1,250
Dividend / Interest Income	\$30,000
<b>Total Reserve Income</b>	<b>\$415,705</b>
<b>TOTAL FPHA INCOME</b>	<b>\$695,155</b>

### Fox Point HOA 2025 Budget

OPERATING ACCOUNT	
Operating Income	
Operating Income	\$310,700
Administration Expenses	
Accounting Expense	\$10,400
Meeting Room/Digital	\$1,700
Insurance Expense	\$47,500
Internet Communications / Website	\$4,800
Admin	\$2,000
<b>Total Admin Expenses</b>	<b>\$66,400</b>
Pool Expenses	
Electric Expense	\$6,000
Gas Expense	\$4,500
Refuse Removal	\$1,300
Telephone/Internet Expense	\$300
Water & Sewer Expense	\$6,000
Management Fees	\$115,000
Repair/Maintenance	\$10,000
Supplies	\$10,000
License Renewal	\$400
<b>Total Pool Expense</b>	<b>\$153,500</b>
Lake Management Expenses	
Algae Treatment	\$10,000
Bacteria Treatment	\$10,000
Animal Control (Geese, Carp)	\$2,500
Watershed Membership	\$1,500
Aerator Maintenance	\$3,500
Creek Maintenance	\$10,000
<b>Total Lake Management Expenses</b>	<b>\$37,500</b>
Tennis Expenses	
Tennis Nets and Windscreens	\$3,000
Tennis Court Cleaning/Tree Trimming	\$7,500
<b>Total Tennis Expense</b>	<b>\$10,500</b>
Common Grounds Expenses	
Electric	\$2,000
Water/Sewer	\$500
Annual Inspections	\$1,500

Repairs & Maintenance	\$800
Lighting: Repair & Maintenance	\$1,000
Landscaping Maintenance	\$30,000
Snow Removal	\$4,000
Mosquito Spraying	\$2,000
Decorations	\$1,000
<b>Total Common Grounds Expense</b>	<b>\$42,800</b>
<b>Social</b>	
Admin	\$0
<b>Total Social</b>	<b>\$0</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$310,700</b>
<b>OPERATING NET INCOME (LOSS)</b>	<b>0</b>

### Fox Point HOA 2025 Budget

RESERVE ACCOUNT	
<b>Reserve Income</b>	
Reserve Income	\$384,455
<b>Common Ground Capital Expenses</b>	
Landscape Restoration	\$15,000
Fence Project	\$115,000
Asphalt Sealing	\$7,500
<b>Total Common Grounds</b>	<b>\$137,500</b>
<b>Lake Capital Expenses</b>	
Phoslock Treatment	\$15,000
Boat Yard Landscaping	\$30,000
Carp Barrier	\$40,000
Fish stocking	\$7,500
<b>Total Lake</b>	<b>\$92,500</b>
<b>Pool Capital Expenses</b>	
Pool Complex Repairs/Maintenance	\$25,000
<b>Total Pool</b>	<b>\$25,000</b>
<b>Other Capital Expenses</b>	
Playground Equipment + Area Upgrades	\$80,000
<b>Total Other</b>	<b>\$80,000</b>
<b>TOTAL RESERVE EXPENSE</b>	<b>\$335,000</b>
<b>RESERVE NET INCOME (LOSS)</b>	<b>\$49,455</b>

Potential Future Reserve Expenses	
<b>Potential Outlays</b>	<b>EST YEAR</b>
Asphalt Replacement	2026
Tennis Court Resurfacing	2026
Shade Structures - Pool	2026
Lake Management	2030
Pool	2050
<b>TOTAL</b>	