

| | |
|----------------------------------|--|
| Fox Point HOA 2024 Budget | |
|----------------------------------|--|

| | |
|---------------------------------|------------------|
| INCOME | |
| Assessments | |
| Dues per Homeowner | 1,500 |
| Total Annual Assessments | \$616,500 |
| Operating Income | |
| Pool Reservation Fees | \$5,000 |
| Total Operating Income | \$292,150 |
| Reserve Income | |
| Reserve Allocation | \$383,600 |
| Dividend / Interest Income | \$49,250 |
| Total Reserve Income | \$432,850 |
| TOTAL FPHA INCOME | \$670,750 |

| | |
|----------------------------------|--|
| Fox Point HOA 2024 Budget | |
|----------------------------------|--|

| | |
|-----------------------------------|-----------------|
| OPERATING ACCOUNT | |
| Operating Income | |
| Operating Income | \$287,150 |
| Administration Expenses | |
| Accounting Expense | \$9,000 |
| Meeting Room/Digital | \$1,700 |
| Insurance Expense | \$40,000 |
| Internet Communications / Website | \$4,800 |
| Admin | \$1,500 |
| Total Admin Expenses | \$57,000 |

| Pool Expenses | |
|---------------------------------------|------------------|
| Electric Expense | \$6,500 |
| Gas Expense | \$7,000 |
| Refuse Removal | \$1,500 |
| Telephone/Internet Expense | \$1,000 |
| Water & Sewer Expense | \$8,500 |
| Management Fees | \$105,000 |
| Repair/Maintenance | \$13,000 |
| Supplies | \$6,000 |
| License Renewal | \$400 |
| Total Pool Expense | \$148,900 |
| Lake Management Expenses | |
| Algae Treatment | \$15,500 |
| Bacteria Treatment | \$2,500 |
| Animal Control (Geese, Carp, etc) | \$2,500 |
| Watershed Membership | \$1,700 |
| Aerator Maintenance | \$3,500 |
| Creek Maintenance | \$10,000 |
| Total Lake Management Expenses | \$35,700 |
| Tennis Expenses | |
| Tennis Courts | \$3,000 |
| Total Tennis Expense | \$3,000 |
| Common Grounds Expenses | |
| Electric | \$1,500 |
| Water/Sewer | \$500 |
| Annual Inspections | \$1,500 |
| Repairs & Maintenance | \$800 |

| | |
|---------------------------------------|------------------|
| Lighting: Repair & Maintenance | \$1,500 |
| Landscaping Maintenance | \$30,000 |
| Snow Removal | \$4,000 |
| Mosquito Spraying | \$2,000 |
| Decorations | \$750 |
| Total Common Grounds Expense | \$42,550 |
| Social | |
| Admin | \$0 |
| Total Social | \$0 |
| TOTAL OPERATING EXPENSE | \$287,150 |
| OPERATING NET INCOME (LOSS) | 0 |
| | |
| Fox Point HOA 2024 Budget | |
| | |
| RESERVE ACCOUNT | |
| Reserve Income | |
| Reserve Income | \$383,600 |
| Common Ground Capital Expenses | |
| Landscape Restoration | \$15,000 |
| Asphalt Sealing | \$7,500 |
| Total Common Grounds | \$22,500 |
| Lake Capital Expenses | |
| Phoslock Treatment | \$36,000 |
| Boat Yard Seawall | \$100,000 |
| Carp Barrier | \$6,000 |
| Fish stocking | \$7,500 |
| Total Lake | \$149,500 |
| Pool Capital Expenses | |

| | |
|--|------------------|
| Pool Complex Repairs/Maintenance | \$17,500 |
| Total Pool | \$17,500 |
| Other Capital Expenses | |
| Tennis Court Cleaning/Tree Trimming | \$1,000 |
| Playground Equipment + Area Upgrades | \$70,000 |
| Total Other | \$71,000 |
| TOTAL RESERVE EXPENSE | \$260,500 |
| RESERVE NET INCOME (LOSS) | \$123,100 |
| | |
| | |
| Potential Future Reserve Expenses | |
| Potential Outlays | EST YEAR |
| Asphalt Replacement | 2025 |
| Wood Fence Replacement | 2025 |
| Lake Management/Dredge | 2030 |
| Pool | 2050 |
| Shade Structures - Pool | 2025 |