

Fox Point HOA 2023 Budget

INCOME	
Assessments	
Dues per Homeowner	1,350
Total Annual Assessments	\$554,850
Operating Income	
Total Operating Income	\$271,250
Reserve Income	
Reserve Allocation	\$283,600
Dividend / Interest Income	\$800
Total Reserve Income	\$284,400
TOTAL FPHA INCOME	\$555,650

Fox Point HOA 2023 Budget

OPERATING ACCOUNT	
Operating Income	
Operating Income	\$271,250
Administration Expenses	
Accounting Expense	\$8,700
Meeting Room/Digital	\$1,700
Insurance Expense	\$40,000
Internet Communications / Website	\$2,800
Admin	\$1,400
Total Admin Expenses	\$54,600
Pool Expenses	
Pool - Electric Expense	\$5,850
Pool - Gas Expense	\$7,000
Pool - Refuse Removal	\$1,500
Pool- Telephone/Internet Expense	\$1,200
Pool - Water & Sewer Expense	\$8,300
Pool - Management Fees	\$98,000
Pool- Repair/Maintenance	\$6,500
Pool- Supplies	\$4,500
Pool - License Renewal	\$300
Total Pool Expense	\$133,150
Lake Management Expenses	
Algae Treatment	\$15,000
Bacteria Treatment	\$2,500
Animal Control (Geese, Beavers, Carp, etc)	\$2,500
Watershed Membership	\$1,700
Aerator Maintenance	\$3,500

Creek Maintenance	\$10,000
Total Lake Management Expenses	\$35,200
Tennis Expenses	
Tennis Courts	\$4,000
Total Tennis Expense	\$4,000
Common Grounds Expenses	
Electric	\$1,500
Water/Sewer	\$500
Annual Inspections	\$1,500
Repairs & Maintenance	\$800
Lighting: Repair & Maintenance	\$1,500
Landscaping Maintenance	\$30,000
Snow Removal	\$4,000
Mosquito Spraying	\$2,000
Decorations	\$500
Total Common Grounds Expense	\$42,300
Social	
Admin	\$2,000
Total Social	\$2,000
TOTAL OPERATING EXPENSE	\$271,250
OPERATING NET INCOME (LOSS)	0

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RESERVE ACCOUNT	
Reserve Income	
Reserve Income	\$283,600
Common Ground Capital Expenses	
Landscape Restoration	\$10,000
Masonry Restoration	\$35,000
Total Common Grounds	\$45,000
Lake Capital Expenses	
Phoslock Treatment	\$36,000
Boat Yard Refresh	\$65,000
Lake Inspection	\$10,000
Fish stocking	\$7,500
Total Lake	\$118,500
Pool Capital Expenses	
Equipment / Furniture	\$36,000
Grills	\$5,000
Pool Complex Repairs/Maintenance	\$7,500
Total Pool	\$48,500

Other Capital Expenses	
Tennis Court Cleaning/Tree Trimming	\$8,000
Total Other	\$8,000
TOTAL RESERVE EXPENSE	\$220,000
RESERVE NET INCOME (LOSS)	\$63,600

Potential Future Reserve Expenses	
Potential Outlays	TOTAL
Asphalt Replacement	\$100,000
Lake/Pond Mgt	\$150,000
Phased Wood Fence Replacement	\$200,000
Playground	\$50,000
Shade Structures - Pool	\$31,000
TOTAL	\$531,000

2025 Removed some
2024 Erosion Protect
2024
2024
2025

→ cost due to boat yard refresh
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