

Fox Point Homeowners Association

Approved 2019 Budget

1/21/2019

Revenue	
Assessments / Allocations	
Dues/Homeowner (411 homes):	1,025
Annual Assessments-Total	421,275
Operating Account	
Operating Account Allocation	213,375
Late Fees	1,000
Dividend/Interest Income	60
Guest Fees	2,500
Total Operating Income	216,935
Other Reserve Income	
Reserve Allocation	207,900
Dividend / Interest Income	4,000
Total Reserve Income	211,900
TOTAL FPHA INCOME	428,835

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OPERATING ACCOUNT	
Operating Income	
Operating Account Income	216,935
Administration Expenses	
Accounting Expense	8,500
Legal Expense-Collections	725
Insurance Expense	23,500
Internet Communications / Website	2,500
Printing, Supplies, & Postage	1,250
Professional Fees-Governance	500
Miscellaneous Expenses	500
Total Admin Expenses	37,475
Pool Expenses	
Pool - Electric Expense	4,500
Pool - Gas Expense	4,500
Pool - Refuse Removal	1,000
Pool- Telephone/Internet Expense	1,560
Pool - Water & Sewer Expense	6,000
Pool - Management Fees	74,000
Pool- Repair/Maintenance	7,500
Pool - Supplies	3,500
Pool - License Renewal	300
Pool - Misc. Expense	250
Total Pool Expense	103,110
Lake Management Expenses	
Lake Management (Weed / Animal Control, Island)	28,000
Watershed Maintenance	1,500
Total Lake Management Expenses	29,500
Tennis Expenses	
Tennis Courts	1,800
Total Tennis Expense	1,800
Safety/Welfare Expenses	
Misc.	500
Total Safety/Welfare	500
Common Grounds Expenses	
Electric	1,500
Water/Sewer	500
Repairs & Maintenance	800
Lighting: Repair & Maintenance	500
Landscaping Maintenance	33,750
Snow Removal	3,500
Mosquito Spraying	3,000
Decorations	1,000
Total Common Grounds Expense	44,550
TOTAL OPERATING EXPENSE	216,935
OPERATING NET INCOME (LOSS)	0

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RESERVE ACCOUNT	
Reserve Income	
Reserve Account Income	211,900
Common Ground Capital Expenses	
Landscape Restoration	25,000
Masonry Repairs	40,000
Decorative Fencing Restoration	30,000
Total Common Grounds	95,000
Lake Capital Expenses	
Boat Rack Replacement	50,000
Total Lake	50,000
Pool House Capital Expenses	
Roof / Gutters / Downspouts	25,000
New Wasteline / Sub floor	100,000
Total Pool House	125,000
TOTAL RESERVE EXPENSE	270,000
RESERVE NET INCOME (LOSS)	(58,100)
RESERVE NET INCOME (LOSS)	(58,100)

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Potential Future Reserve Projects

1/21/2019

Category	2020	2021
Landscaping Rennovation	10,000	10,000
Lake/Pond Mgt	200,000	0
Pool Mechanicals (Phased)	0	23,000
Pool Shade Structures/Furniture	28,000	0
New Driveway (lake) and parking lot (pool)	0	66,000
Pool House Rennovation	200,000	0
TOTAL	438,000	99,000