

FOX POINT HOMEOWNER'S ASSOCIATION BOARD MEETING

Village Church, Barrington, IL

Monday, January 30, 2017

Board Member Attendance:

	Geoff Ommen	Lynn Douglas	Jeff Janssen	Marc Muhs	Therese Donoghue	Bob Ben	Erik Vandenberg	Tammy Kerr	Chris Kitzman	Mike Moran	Mike Uhan
Present	X	X	X	X	X	X	X				X
Absent								X	X	X	

Jeff Janssen called the meeting to order at 6:30 pm.

Resident Comments

None

Old Business

Lynn Douglas moved to approve the November 2016 Fox Point Board Meeting Minutes. Marc Muhs seconded the motion. The motion carried.

It was also noted that there was no December 2016 Fox Point Board Meeting due to the lack of a quorum.

New Business

Bob Ben moved to donate \$250 to the Village Church for the use of their conference room during 2016 and \$250 for use of their conference room in 2017. Therese Donoghue seconded the motion. The motion carried.

Mike Uhan moved that any cumulative excess of membership income over membership expense as defined by IRS Reg 1.277-1 for the year ended December 31st 2106 shall be applied against the subsequent tax year membership assessments as provided by the IRS Revenue ruling 70-604. Geoff Ommen seconded the motion. The motion carried.

Mike Uhan moved to approve the November 2016 Fox Point financial statements. Bob Ben seconded the motion. The motion carried.

Mike Uhan moved to approve the December 2016 Fox Point financial statements. Lynn Douglas seconded the motion. The motion carried.

Mike Uhan moved to approve the Fox Point 2017 Budget as presented in the December 2016 Newsletter. Bob Ben seconded the motion. The motion carried.

Lynn Douglas moved to adjourn the meeting. Mike Uhan seconded the motion. The motion carried.

The meeting was adjourned at 7:00 pm.

Submitted by Bob Ben (Secretary)