

FOX POINT HOMEOWNERS ASSOCIATION

Balance Sheet - At A Glance

As of 12/31/16

<u>Operating Fund</u>			
<u>ASSETS</u>		<u>LIABILITIES & EQUITY</u>	
Checking Accounts	52,413	Accounts Payable	0
Accounts Receivable	6,737	Prepaid Assessments	46
Allowance for Doubtful Accounts	0	Operating Fund Equity-Beg. of Year	53,510
Interfund (Payable)	0	* Current Year Net Income to Date	5,594
TOTAL ASSETS	59,150	TOTAL LIABILITIES & FUND EQUITY	59,150
<i>* INCLUDES CLOSE OF TENNIS ACCOUNT</i>			

<u>Reserve Fund</u>			
<u>ASSETS</u>		<u>LIABILITIES & EQUITY</u>	
Reserve Bank/CD Accounts	557,827	Reserve Fund Equity-Beg. of Year	435,797
Prepaid Reserve Pool Expense	-	Accounts Payable	-
Interfund Receivable from Operating	0	Current Year Net Income to Date	122,029
TOTAL ASSETS	557,827	TOTAL LIABILITIES & FUND EQUITY	557,826

<u>Other Funds</u>			
<u>ASSETS</u>		<u>LIABILITIES & EQUITY</u>	
<u>Dolphin/Swim Team</u>			
Bank Account	\$ 10,703	Total Other Fund Equity-Beg. of Year	\$ 12,792
Accounts Receivable	0		
Interfund Receivable(Payable)	0		
Total Assets-Dolphin/Swim Team	\$ 10,703	Current Year Net Income to Date	
		Dolphin/Swim Team	\$ (539)
		Social Committee	(548)
<u>Social Committee</u>			
Bank Account	\$ 1,001		
Total Assets - Social Committee	\$ 1,001	Total Current Year Net Income to Date	\$ (1,087)
TOTAL ASSETS - OTHER	\$ 11,704	TOTAL LIABILITIES & FUND EQUITY	\$ 11,704

FOX POINT HOMEOWNERS ASSOCIATION

Statement of Revenue & Expenses By Separate Funds - At A Glance

For the Current Year to Date and

Period: 12/01/2016 to 12/31/2016

OPERATING FUND ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual	Annual	
			Budget	Over (Under) Budget
INCOME				
OPERATING ASSESSMENTS	-	198,000	198,000	-
OTHER INCOME	33	3,413	2,900	513
TOTAL OPERATING INCOME	33	201,413	200,900	513
EXPENSES				
ADMINISTRATIVE EXPENSE	686	33,845	35,100	(1,255)
POOL EXPENSES	435	96,554	93,650	2,904
TENNIS EXPENSES	550	1,400	1,600	(200)
COMMON GROUND EXPENSE	411	43,357	52,900	(9,543)
LAKE EXPENSE	-	20,663	16,500	4,163
SAFETY AND WELFARE	-	-	500	(500)
TOTAL OPERATING EXPENSE	2,082	195,819	200,250	(4,431)
OPERATING NET	(2,048)	5,594	650	4,944

RESERVE FUND ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual	Annual	
			Budget	Over (Under) Budget
06000 Dues - Reserve Fund	-	192,450	192,450	-
06010 Dividend/Interest Income	118	1,286	500	786
TOTAL RESERVE INCOME	118	193,736	192,950	786
RESERVE EXPENSES	-	71,707	128,100	(56,393)
*TOTAL RESERVE EXPENSE	-	71,707	128,100	(56,393)
RESERVE NET	118	122,029	64,850	57,179

OTHER FUNDS ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual
DOLPHIN/SWIM ACTIVITY		
DOLPHIN/SWIM INCOME	-	29,554
DOLPHIN/SWIM EXPENSE	-	30,093
DOLPHIN/SWIM NET INCOME (LOSS)	-	(539)
SOCIAL COMMITTEE ACTIVITY		
INCOME- SOCIAL COMMITTEE	320	19,777
SOCIAL COMMITTEE EXPENSES	310	20,326
SOCIAL COMMITTEE NET INCOME (LOSS)	11	(548)