

# FOX POINT HOMEOWNERS ASSOCIATION

## Balance Sheet - At A Glance

As of 12/31/15

<b><u>Operating Fund</u></b>			
<b><u>ASSETS</u></b>		<b><u>LIABILITIES &amp; EQUITY</u></b>	
Checking Accounts	71,147	Accounts Payable	0
Accounts Receivable	3,512	Prepaid Assessments	2
Allowance for Doubtful Accounts	0	Operating Fund Equity-Beg. of Year	51,675
Interfund (Payable)	(21,147) *	Current Year Net Income to Date	1,836
<b>TOTAL ASSETS</b>	<b>53,512</b>	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>53,512</b>

\* INCLUDES CLOSE OF TENNIS ACCOUNT

<b><u>Reserve Fund</u></b>			
<b><u>ASSETS</u></b>		<b><u>LIABILITIES &amp; EQUITY</u></b>	
Reserve Bank/CD Accounts	414,651	Reserve Fund Equity-Beg. of Year	2,017,313
Prepaid Reserve Pool Expense	-	Accounts Payable	-
Interfund Receivable from Operating	21,147	Current Year Net Income to Date	(1,581,516)
<b>TOTAL ASSETS</b>	<b>435,797</b>	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>435,797</b>

<b><u>Other Funds</u></b>			
<b><u>ASSETS</u></b>		<b><u>LIABILITIES &amp; EQUITY</u></b>	
<b><u>Dolphin/Swim Team</u></b>			
Bank Account	\$ 11,242	Total Other Fund Equity-Beg. of Year	\$ 14,786
Accounts Receivable	0		
Interfund Receivable(Payable)	0		
<b>Total Assets-Dolphin/Swim Team</b>	<b>\$ 11,242</b>	Current Year Net Income to Date	
<b><u>Tennis</u></b>			
Bank Account	\$ -	Dolphin/Swim Team	\$ 1,457
<b>Total Assets - Tennis</b>	<b>\$ -</b>	Tennis	(2,135)
		Social Committee	(1,316)
<b><u>Social Committee</u></b>			
Bank Account	\$ 1,549		
<b>Total Assets - Social Committee</b>	<b>\$ 1,549</b>	<b>Total Current Year Net Income to Date</b>	<b>\$ (1,994)</b>
<b>TOTAL ASSETS - OTHER</b>	<b>\$ 12,792</b>	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$ 12,792</b>

# FOX POINT HOMEOWNERS ASSOCIATION

Statement of Revenue & Expenses By Separate Funds - At A Glance

For the Current Year to Date and

Period: 12/01/2015 to 12/31/2015

## OPERATING FUND ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual	Annual	
			Budget	Over (Under) Budget
<b><u>INCOME</u></b>				
OPERATING ASSESSMENTS	-	201,711	201,711	-
OTHER INCOME	851	7,359	3,300	4,059
<b>TOTAL OPERATING INCOME</b>	<b>851</b>	<b>209,070</b>	<b>205,011</b>	<b>4,059</b>
<b><u>EXPENSES</u></b>				
ADMINISTRATIVE EXPENSE	1,777	34,845	38,100	(3,255)
POOL EXPENSES	279	98,863	94,450	4,413
TENNIS EXPENSES	550	1,014	1,600	(586)
COMMON GROUND EXPENSE	1,217	38,909	45,800	(6,891)
LAKE EXPENSE	-	14,592	24,100	(9,508)
SAFETY AND WELFARE	-	-	500	(500)
<b>TOTAL OPERATING EXPENSE</b>	<b>3,822</b>	<b>188,223</b>	<b>204,550</b>	<b>(16,327)</b>
<b>OPERATING NET</b>	<b>(2,972)</b>	<b>20,847</b>	<b>461</b>	<b>20,386</b>
<b><u>END OF YEAR OUTFLOW</u></b>				
RESERVE FUNDING-OPERATING SURPLUS	21,147	21,147	-	21,147

## RESERVE FUND ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual	Annual	
			Budget	Over (Under) Budget
06000 Dues - Reserve Fund	-	178,875	178,875	-
06010 Dividend/Interest Income	89	2,259	900	1,359
<b>TOTAL RESERVE INCOME</b>	<b>21,236</b>	<b>202,280</b>	<b>179,775</b>	<b>22,505</b>
RESERVE EXPENSES	500	1,783,796	1,822,400	(38,604)
<b>*TOTAL RESERVE EXPENSE</b>	<b>500</b>	<b>1,783,796</b>	<b>1,822,400</b>	<b>(38,604)</b>
<b>RESERVE NET</b>	<b>20,736</b>	<b>(1,581,516)</b>	<b>(1,642,625)</b>	<b>61,109</b>

## OTHER FUNDS ACTIVITY

<u>Description</u>	Current Period Actual	Year-To-Date Actual
<b><u>DOLPHIN/SWIM ACTIVITY</u></b>		
DOLPHIN/SWIM INCOME	-	28,288
DOLPHIN/SWIM EXPENSE	-	26,830
DOLPHIN/SWIM NET INCOME (LOSS)	-	1,457
<b><u>TENNIS ACTIVITY - ACCOUNT CLOSED</u></b>		
TOTAL TENNIS INCOME	-	(2,135)
<i>Cash - Tennis Club - Account Closed</i>	-	-
TENNIS EXPENSE	-	2,135
TENNIS NET INCOME (LOSS)	-	(2,135)
<b><u>SOCIAL COMMITTEE ACTIVITY</u></b>		
INCOME- SOCIAL COMMITTEE	1,295	22,896
SOCIAL COMMITTEE EXPENSES	1,810	24,212
SOCIAL COMMITTEE NET INCOME (LOSS)	(515)	(1,316)